

To achieve greatness:
start where you are, use what you have,
do what you can.

– Arthur Ashe

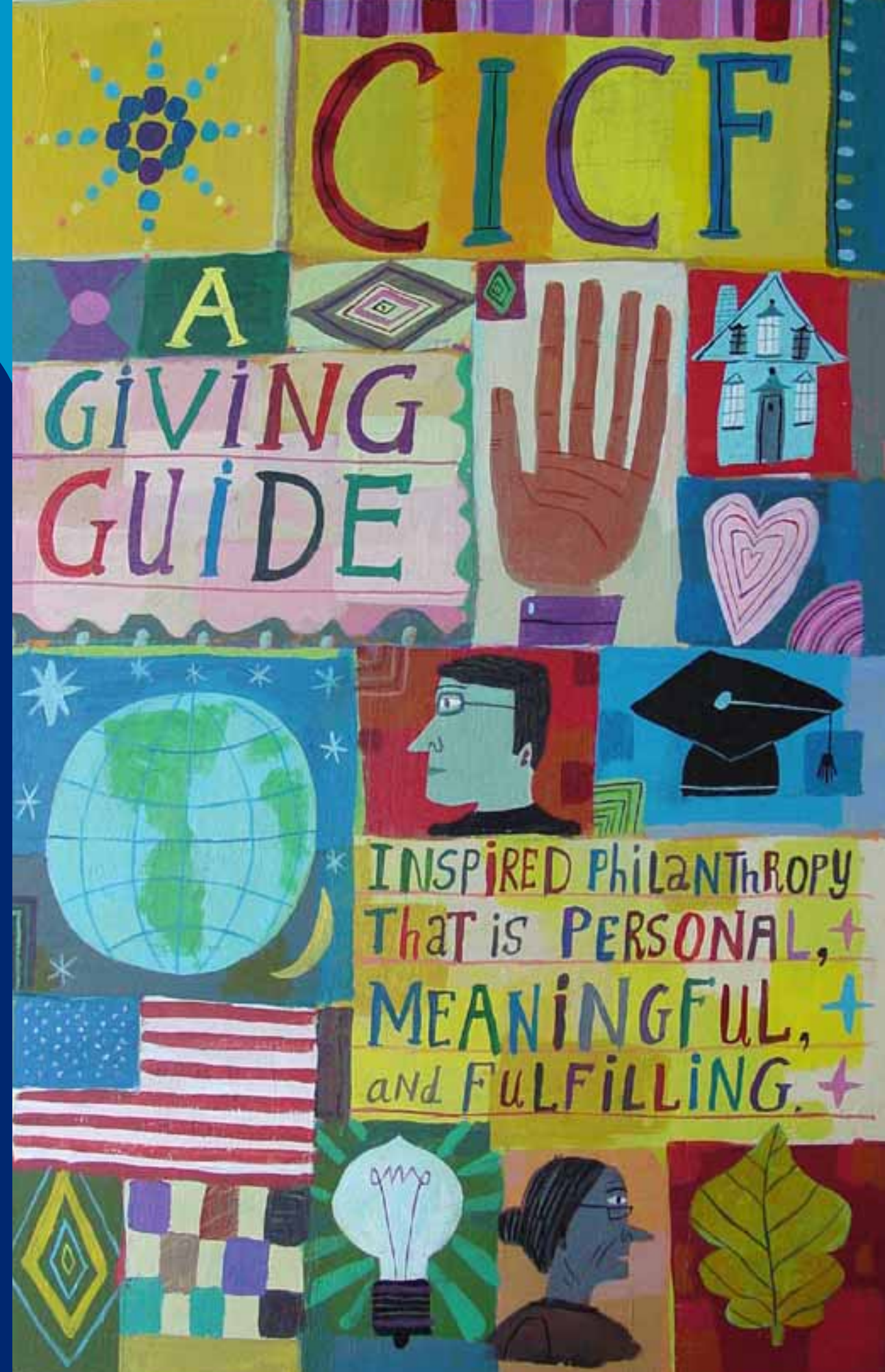


CICF
CENTRAL INDIANA
COMMUNITY FOUNDATION

The INDIANAPOLIS
FOUNDATION
LEGACY FUND
Inspiring philanthropy

615 N. Alabama Street, Suite 119 ● Indianapolis, IN 46204 ● 317.634.2423
1405 E. Broad Ripple Ave. ● Indianapolis, IN 46220
515 E. Main Street ● Carmel, IN 46032 ● 317.843.2479
www.cicf.org

© 2006 Central Indiana Community Foundation; Revised 9/06





Introduction to becoming a strategic philanthropist.

“ [Dad] instilled in us at a young age that it took more than just paying your taxes. That was not giving to the community. That’s what you had to do. What you should do is make your community better. Give of yourself. Give of your time. Give of your money.”

– Michael Pitz, son of Paul Pitz, Indianapolis Foundation Trustee, 1974-1980

Everyday, you make choices about how to use your money. Whether you spend sixty cents for a soda or a thousand for a vacation, the decisions are not always easy. The more you spend, the more you expect to receive for your investment. And, the choices we make about spending our money speak volumes about who we are and what we believe in.

The same goes for charitable giving. You may not be as concerned about the \$25 for your neighbor’s marching band fundraiser, but what about a \$2,500 contribution? Do you expect anything in return for that gift or a promise that something positive will happen?

Central Indiana Community Foundation (CICF) wants to help you and your family think hard about your charitable giving choices. Conversations about charitable giving can be a meaningful way to discuss family values and what’s important to you and each family member. It may be an opportunity to take your giving to the next level or to work together to help others.

A four-step process

This CICF Giving Guide is a step-by-step discussion guide to lead you through exercises that help you:

- Define your values
- Identify your interest areas
- Create a family mission statement
- Make strategic decisions about and plan for your charitable giving

Personal charitable giving and volunteering will be more meaningful and enjoyable when it is aligned with your values, life experiences, interests, and the desire you have to make a difference in our community, or even the world.

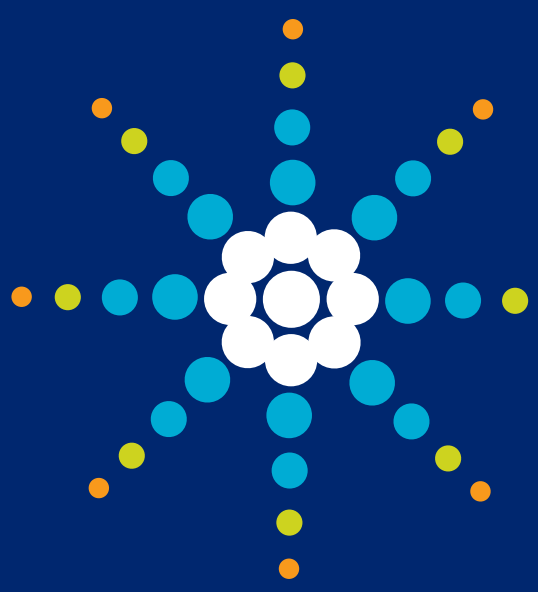
By using these techniques, you and others in your family will look at your charitable giving in a new, more thoughtful, and hopefully, more meaningful way.

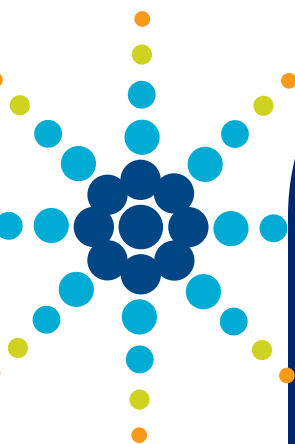
Begin by thinking about your “philanthropic autobiography.” Consider these questions:

- What is your first memory of being charitable?
- Who in your life has outwardly expressed generosity at a high level?

“ Philanthropy reduces human suffering and enhances human potential.”

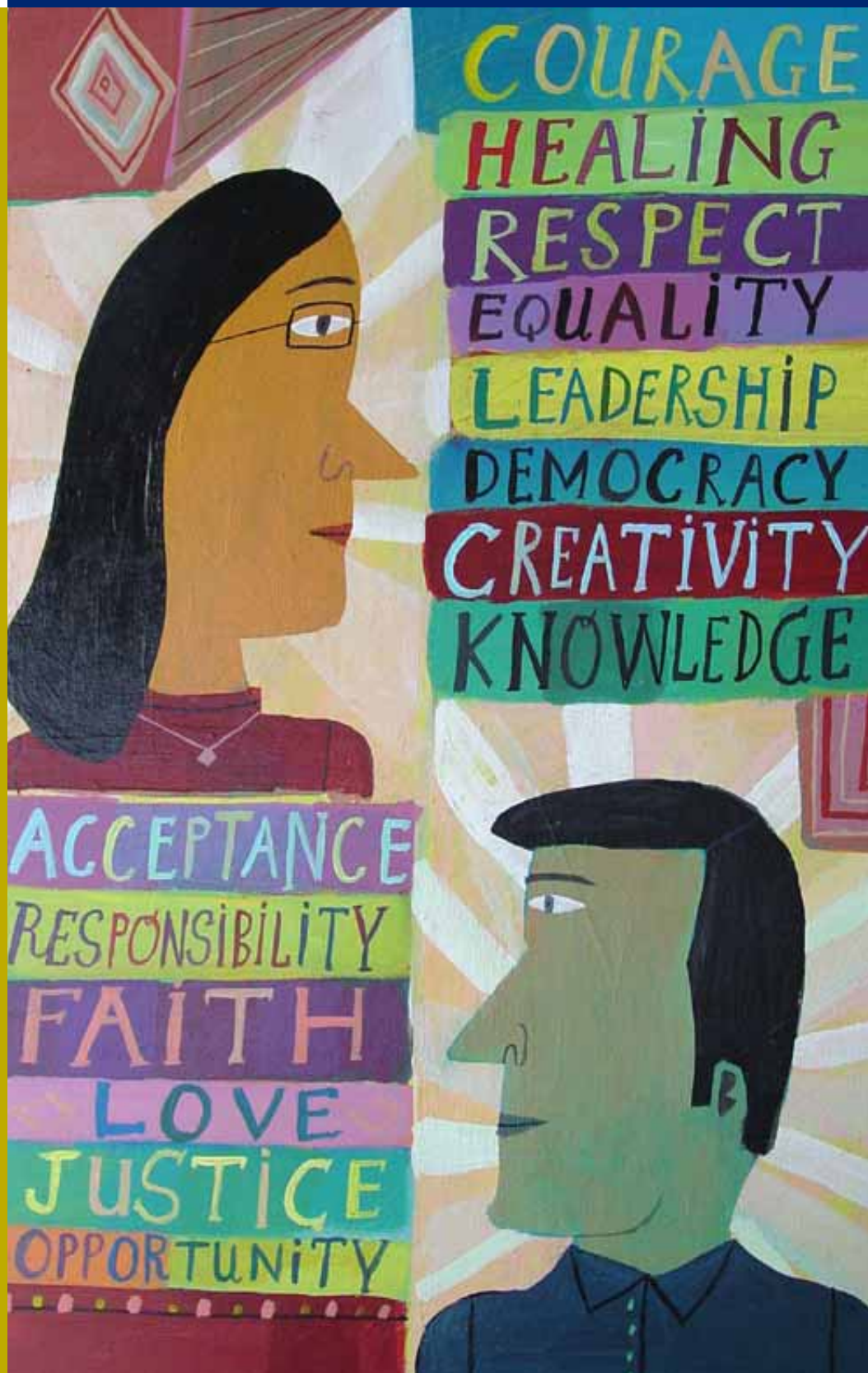
– Unknown





STEP ONE

Defining your personal values and beliefs.



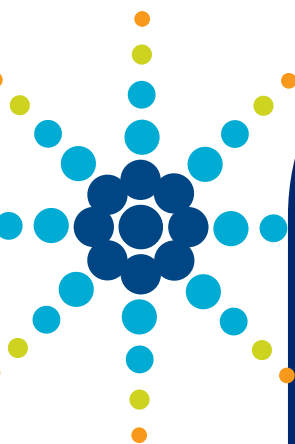
Values are what we hold to be of the greatest personal importance and worth. They reflect your core principles and define how you live your life.

What are your family's most important values? Choose three values from this list or others ideas of your own. Encourage family members to talk about their individual values and find some similarities. Identify your top five family values, then, of the five, choose your top three.

Example: *Our top three family values are knowledge, opportunity, and respect.*

Our top three values are:

- Acceptance
- Beauty
- Commitment
- Compassion
- Courage
- Creativity
- Democracy
- Discipline
- Dignity
- Diversity
- Empathy
- Equality
- Faith
- Freedom
- Free enterprise
- Generosity
- Harmony
- Healing
- Honesty
- Integrity
- Innovation
- Justice
- Joy
- Knowledge
- Leadership
- Love
- Opportunity
- Patriotism
- Peace
- Personal liberty
- Preservation
- Respect
- Responsibility
- Service
- Simplicity
- Work ethic



STEP TWO

Identifying your interest areas



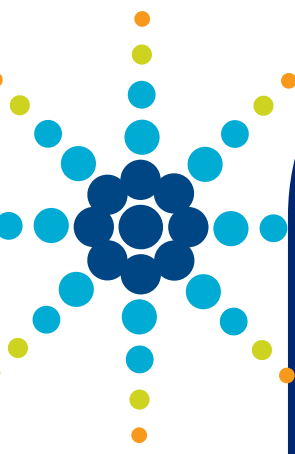
What moves you the most when you read the paper, listen to the news, or think about the state of our community, nation, and world?

This exercise is meant to help you narrow your interest areas – or those issues that matter most to you. Ask each family member to identify three areas of interest, explain why they are important, then record and discuss the answers. Pick no more than five interest areas at first. Then try to narrow them down to your top three.

Our top three interest areas are:

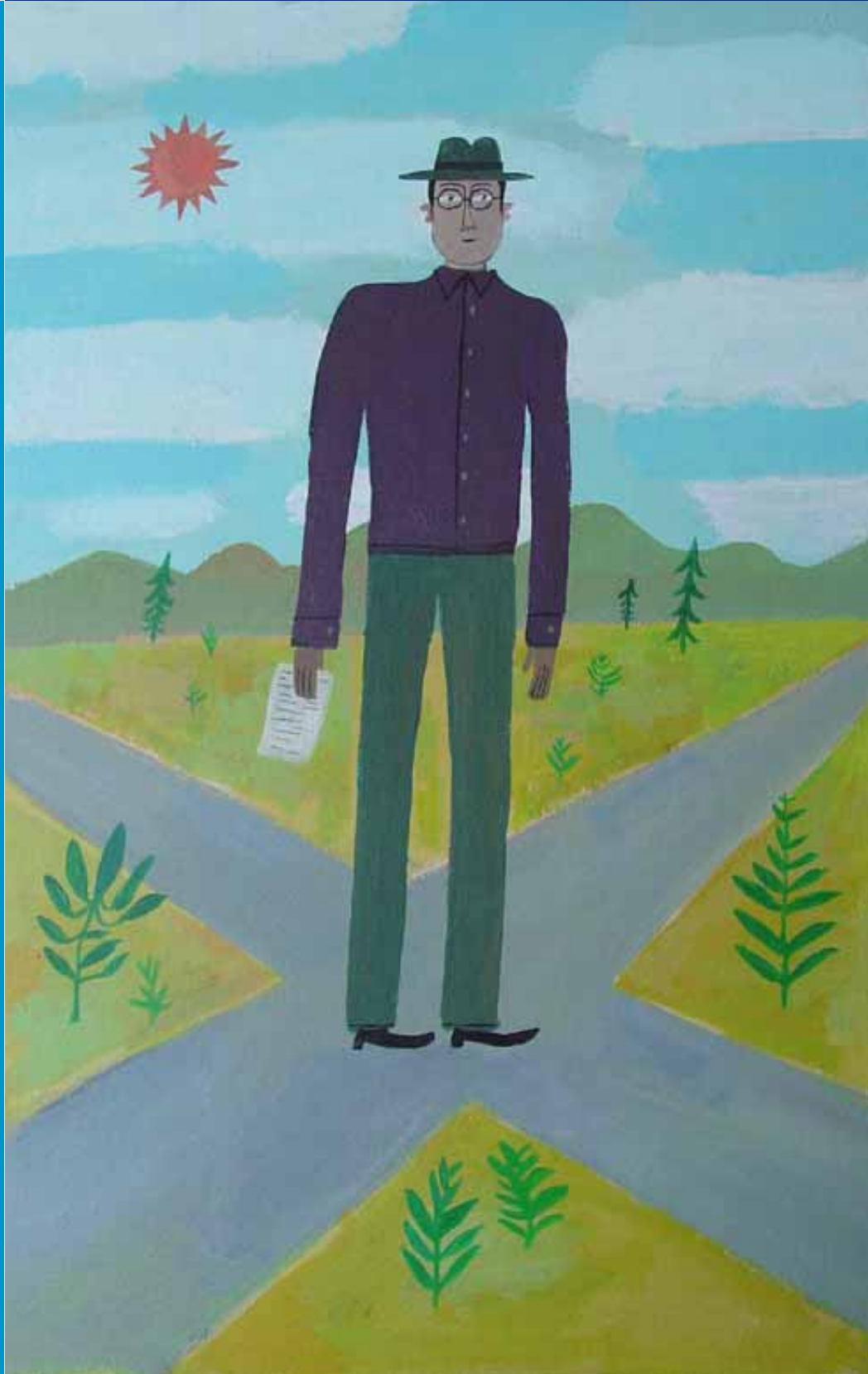
Interest area examples:

- | | |
|-----------------------------|-------------------------------|
| Animal welfare | HIV/AIDS |
| Arts and art institutions | Homelessness and housing |
| Biodiversity | Hunger |
| Boys | Immigrant and refugee issues |
| Child abuse | International issues |
| Child care | K-12 education |
| Civil rights | Legal aid/services |
| Computer literacy | Libraries |
| Conservation | Literacy |
| Crime prevention | Marriage and family |
| Cultural development | Medical research |
| Cultural heritage | Mission services |
| Disability care | Museums |
| Disaster relief | Parenting |
| Diversity | Parks and land conservation |
| Drug and alcohol abuse | Peace/Conflict resolution |
| Domestic violence | Performing arts |
| Economic development | Philanthropy and volunteerism |
| Economic justice | Poverty |
| Early childhood education | Public art |
| Elder issues | Religion |
| Employment training | Reproductive rights |
| End-of-life care | Scholarships |
| Environment | Science and technology |
| Equality | Self-sufficiency |
| Faith-based social services | Spiritual development |
| Family success | Sports and recreation |
| Gay/Lesbian rights | Women's issues |
| Girls | Youth development |
| Greenways and trails | Other _____ |
| Health care for low income | |
| Healthy lifestyles | |



• STEP THREE

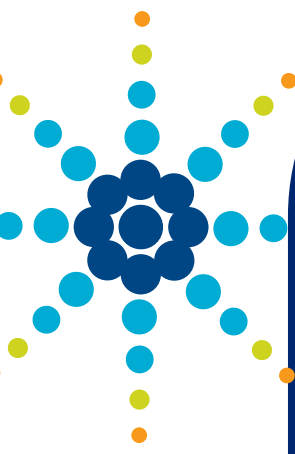
Connecting family values and interests.



Take your three values and your three interest areas and look for connections. What links your values and interests? Look at the family values and common interest areas and ask:
“What would a better world look like?”
“What is something this family wants to change?”

Example: If our top three **values** are *knowledge, opportunity, and respect* and our top three **interests** are *education, literacy, and self-sufficiency*, then the relationship we see between them is that in order for everyone to have the opportunity to become self-sufficient and lead their lives with respect, they must be able to read and learn.

The relationship we see between our values and interests is:



STEP FOUR

Developing your family's philanthropic mission statement

The mission statement should help clarify your philanthropic goals and set forth giving priorities and/or volunteer activities. Talk about what the family will do to achieve its philanthropic goals.

This should be an action statement for your family's agreed-upon philanthropic purpose or mission statement. You may need to draft a few statements and refine them over time, but your mission statement can guide your family's charitable giving and volunteering for many years.

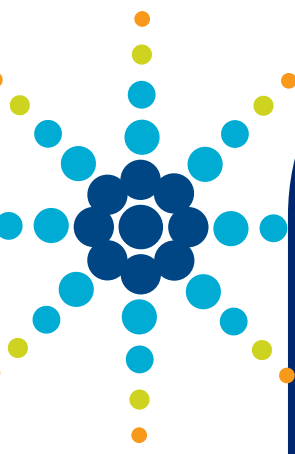
Example mission statement that incorporates charitable giving and volunteering:

"We seek to decrease illiteracy in our community. We do this by supporting adult and child literacy programs, and volunteering 10 hours a month tutoring youth and adults."

Our family mission statement:

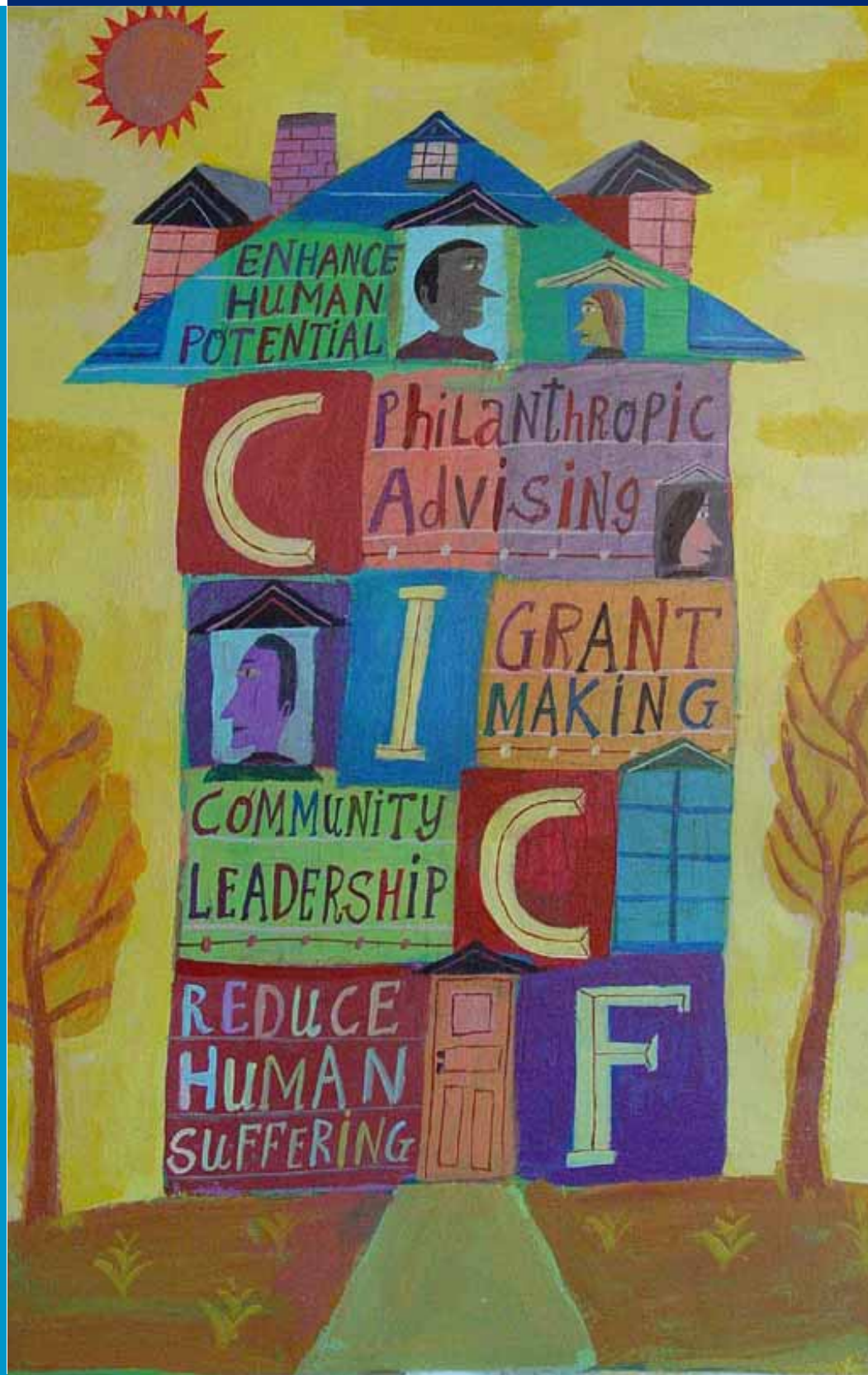
Possible mission statement words

- Accomplish
- Adapt
- Advocate
- Change
- Commit
- Competent
- Consistent
- Decrease
- Dedicate
- Develop
- Educate
- Effective
- Efficiently
- Eliminate
- Encourage
- Ensure
- Establish
- Increase
- Knowledgeable
- Perform
- Prevent
- Produce
- Provide
- Reliable
- Relieve
- Respond
- Retain
- Support
- Sustain
- Train
- Value
- Visible
- Volunteer



CICF OPTIONS

Central Indiana Community Foundation is your trusted philanthropic advisor



No matter how much you give, everyone can be a strategic philanthropist at CICF. You can create a personal charitable fund and invest your gifts in organizations or issues you care about the most. Or, you can make a contribution and let CICF invest your gifts where the needs and opportunities are greatest.

Option One: Experience hands-on giving

CICF's donor-directed funds allow you to take an active role in living out your philanthropic mission statement. They can also provide a tool for involving other family members and for leaving a legacy.

We can customize three options to fit your charitable goals, while making your giving thoughtful, easy, and enjoyable.

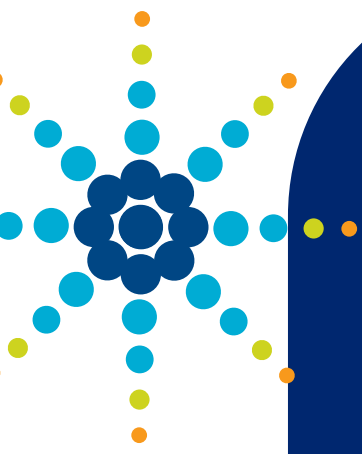
- Donor-Advised Funds consolidate your giving into a single charitable fund. You, or others that you name, can advise grants from the fund with no administrative burden. You can use as much of the balance as you wish for grants over time, or endow the fund to establish a permanent legacy.
- Designated Funds create a permanent revenue stream in your name for one or two charitable organizations of your choosing.
- Supporting Foundations are a separate legal charitable entity connected to CICF. They provide similar investment and governance control to a private foundation, but give you more favorable tax treatment and ease of administration. You can use as much of the balance as you wish for grants over time, or endow the organization to establish a permanent legacy.

Option Two: Invest in your community's future

CICF's community funds allow anyone to become a more influential philanthropist. These funds include:

- The Indianapolis Foundation Community Endowment, benefiting Marion County
- Legacy Fund Community Endowment, benefiting Hamilton County
- Field-of-Interest Funds, which allow you to invest in specific issues you care about while relying on the Foundation's experienced staff to invest your gift wisely
- Scholarship Funds, which provide financial support for higher education

Your donation is invested in a pool with others' donations. The compounded interest from those investments provides grants to effective not-for-profits in our community. Your gift is never completely spent, but instead, it keeps growing and benefiting the community in perpetuity.



How lovely to think that no one
need wait a moment; we can start now
to start slowly changing the world.

– Anne Frank

CICF's Philanthropic Resource Center: How We Serve You

When you work with CICF, you receive instant access to decades of experience in charitable gift planning, grantmaking, and foundation management. Depending on your needs and level of involvement, our team of professionals offer you:

- Personalized meetings with you and your legal, financial, or tax advisors
- Advice, financial illustrations, and sample legal documents on the variety of ways to grow your philanthropy, including outright gifts to make a difference today, and deferred gifts to make a difference in the future
- Family meetings to discover, refine, and implement your charitable values and mission
- Research and evaluation to ensure your grants are making the impact you want
- National speakers, hands-on activities, and site visits to engage you and other family members more deeply in your charitable giving
- Investment performance that helps your dollar go farther. (Our investment performance ranks among the nation's best among community foundations and is competitive with other market indices.)
- Statements on your fund's balance
- Printed and online information detailing how your gift was invested in the community

Once you know what you want to change and how you plan to accomplish your philanthropic goals, visit www.cicf.org to find charitable organizations in our community addressing the issues you wish to support, or call the CICF Philanthropic Resource Center (317.634.2423) for more information on strategic charitable planning.

Plan for your taxes and estate

CICF will help you and your advisors put a full menu of giving vehicles to work to meet your charitable goals and save on income, capital gains, and estate taxes. You can give cash, securities, real estate, other appreciated assets, or retirement plan proceeds to make a difference now or in the future. Some gifts can provide income to you and those you care about.

Involve your family in philanthropy

You and your family's goals and values are important legacies to pass on to our community. CICF will work with you, your advisors, and your family to achieve the charitable goals most meaningful to you, even if they don't include us.

CICF honors and values each donor

Whether you prefer to be anonymous or publicly recognized for your gift, we want you to know that your generosity is appreciated.

Thank you for sharing your gifts to make this community a better place.

Acknowledgements:

Tracy Gary, for her concepts and framework of the giving process
Calef Brown, for his beautiful and provocative illustrations
Kelly Stanley, for her inspiring and creative graphic design