



CICF

Central Indiana
Community Foundation

Annual Report

2024



Letter from the CEO

As we reflect on 2024, I'm proud to share this report showcasing the impact of CICF. This past year, we supported hundreds of fundholders and nonprofit partners, responded to urgent needs across the region, and provided behind-the-scenes operational and philanthropic support to the entities within the CICF Collaborative—including Hamilton County Community Foundation, IMPACT Central Indiana, the Indianapolis Foundation, Women's Fund of Central Indiana, and our supporting organizations.

We also began a bold new chapter: developing CICF's first-ever strategic plan. Grounded in data and shaped by the voices of our community leaders, donors, nonprofits, and staff, this plan will guide our work into the future. We look forward to launching it in 2025 and deepening our impact in Central Indiana.

Thank you for your partnership and commitment to the future we are building together.

JENNIFER BARTENBACH

Chief Executive Officer

Central Indiana Community Foundation



CICF Individual Fundholders



\$22.8 M

granted by CICF
fundholders

1,493

organizations
received grants

\$4.7 M

contributed
funds

Areas of Giving

30%

Health & Human Services

22%

Education

21%

Arts & Culture

14%

Civic &
Community
Improvement

13%

Environment

CICF Individual Fundholders, cont.

We understand that many fundholders want to respond when urgent needs arise. That's why we proactively share opportunities that align with their philanthropic priorities. In 2024, we saw this commitment in action, including:

\$166 K

granted to
recovery efforts
from fundholders
across the CICF
Collaborative

Hurricane Helene
Response

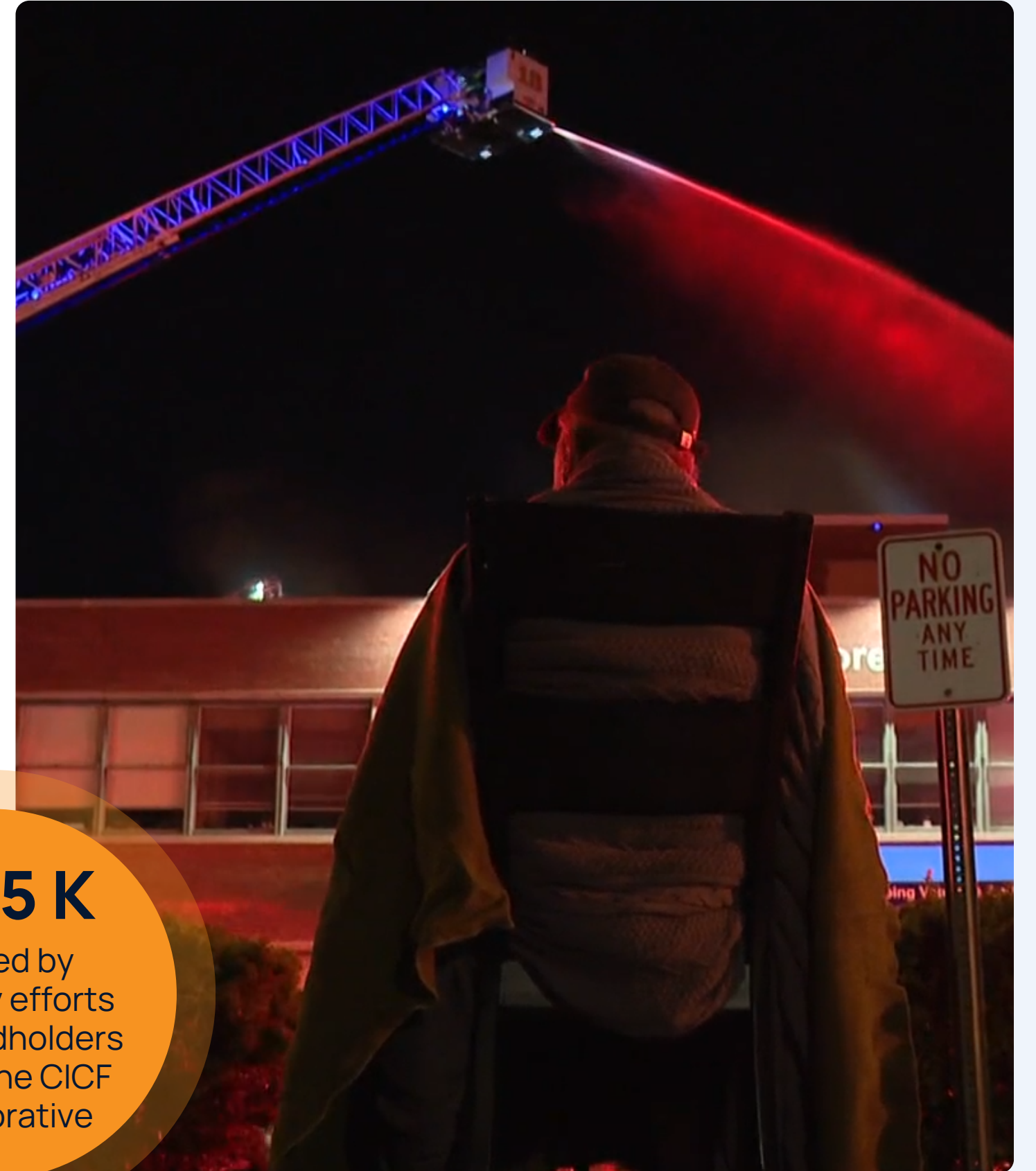
HVAF of Indiana
Fire Response

\$50 K

granted by
fundholders from
across the CICF
Collaborative
within 24 hrs.

\$135 K

granted by
recovery efforts
from fundholders
across the CICF
Collaborative



Charitable Org Funds

CICF supports charitable organization fundholders at CICF and across the CICF Collaborative, which includes Hamilton County Community Foundation, the Indianapolis Foundation and Women's Fund of Central Indiana. By investing with us, nonprofits have direct access to our team of sustainability professionals and fund management experts. Whether it's guidance on planned giving or complex gift administration, nonprofit operations or professional development, or help making meaningful connections across the community, by working with CICF, nonprofits gain a long-term partner committed to helping their endowments grow and missions thrive.

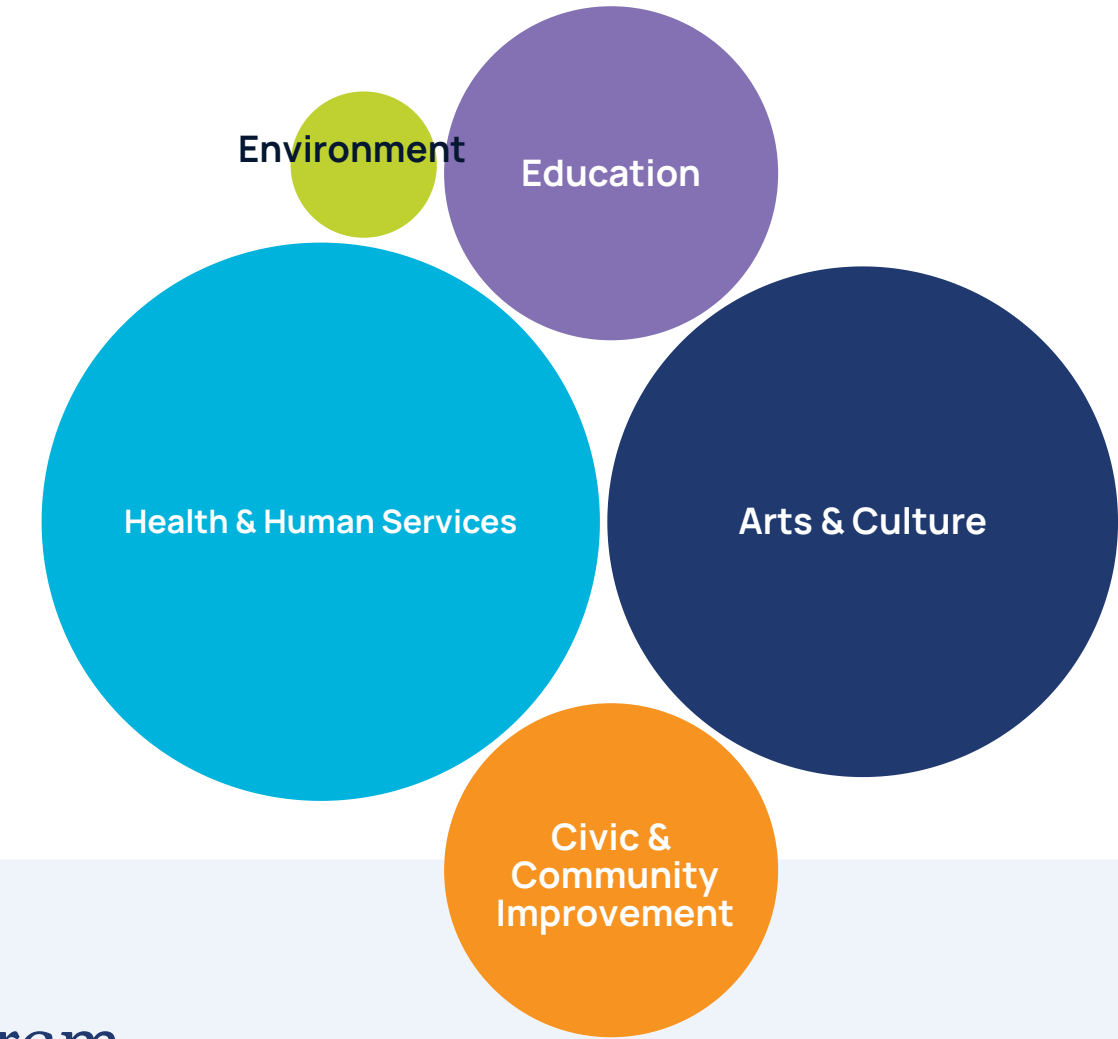
CICF Charitable Org Fund Details

81 orgs held

225 funds

\$99.8M in funds under management

Types of Charitable Org Funds Held at CICF

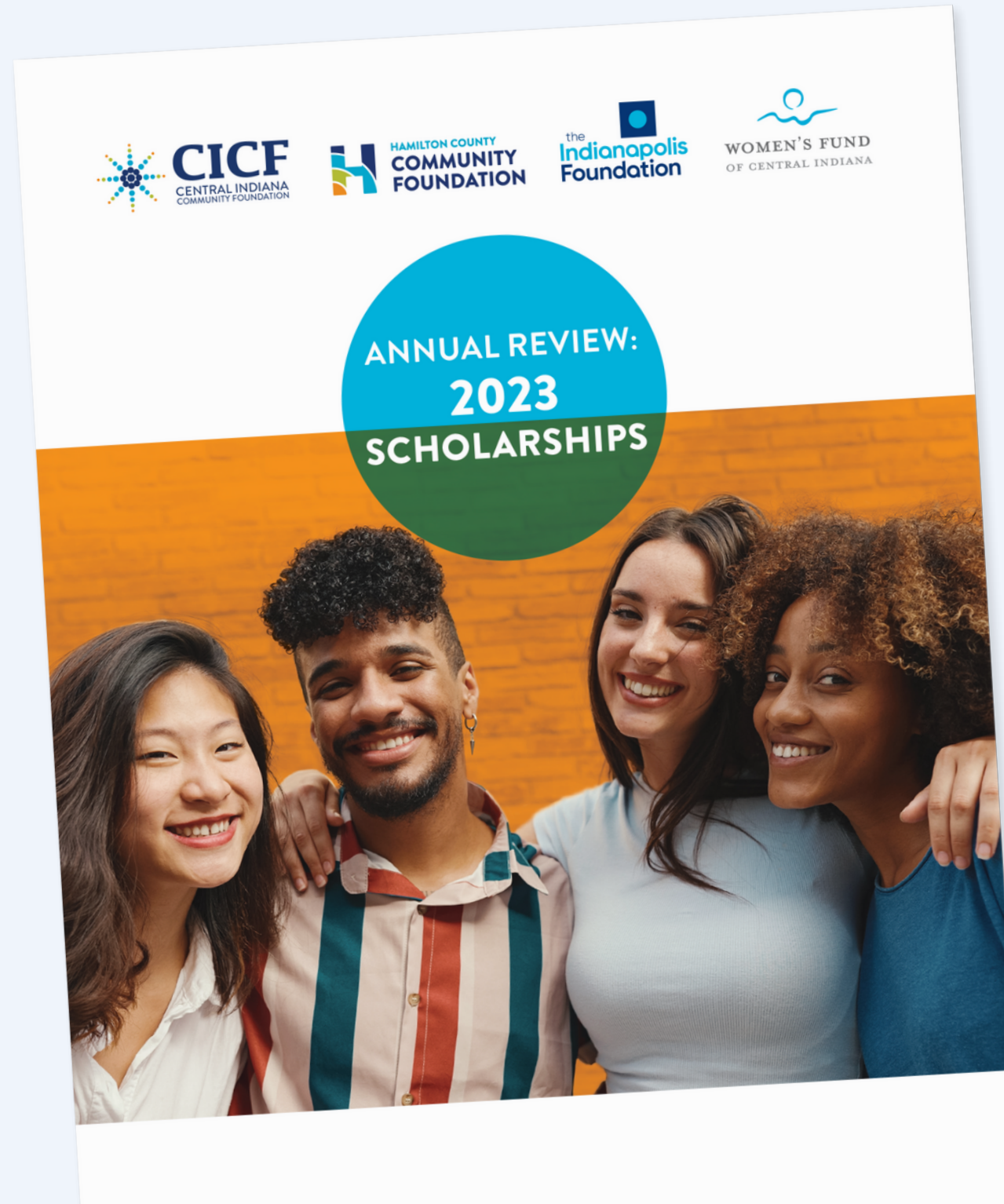


Stronger Partners, Brighter Futures Program

CICF partners with Cape Fletcher Associates to offer local charitable fundholders the opportunity to focus on their planned giving program through the Stronger Partners, Brighter Futures initiative. Through the program, organizations with charitable funds at the CICF Collaborative meet monthly over a period of nine months to learn about and advance their planned giving.

The eight organizations that participated in the 2023-2024 cohort set goals for how many solicitations and commitments they hoped to reach by February 2024. All together, they reached \$33.5 million secured through 60 commitments to members of the 2023 cohort.

Scholarship Highlights



In 2024, CICF was proud to present the first-ever annual report on the CICF Collaborative's scholarship activity. This report includes critical data such as total scholarship money awarded, impacted student populations, schools attended, and more.

But this report goes beyond data. We are offering what we hope are valuable perspectives on the ever-changing world of post-secondary education and its associated costs, especially as it impacts young people and families in Central Indiana.

- CICF also provided philanthropic support for scholarship fundholders of the additional entities within the CICF Collaborative, which includes Hamilton County Community Foundation, the Indianapolis Foundation and Women's Fund of Central Indiana.

75

scholarships
awarded

\$883,400

awarded

74

students
impacted

Collaborative Partners

CICF provided operational and philanthropic support for the organizations within the CICF Collaborative, including Hamilton County Community Foundation, the Indianapolis Foundation, Women's Fund of Central Indiana, and additional supporting organizations. We helped them manage the following asset amounts:

\$561,684,344



\$129,112,308



\$472,265,813



\$17,731,499



\$45,081,028

**SUPPORTING
ORGANIZATIONS**

Supporting Organizations

CICF provides tailored services to the supporting organizations in the CICF Collaborative, based on their individual needs. Services include assistance with HR, finance, operations, or philanthropy—ensuring each organization can successfully fulfill its role in the community.

- The District Theatre
- The Parks Alliance of Indianapolis
- McCaw Family Foundation, Inc.
- Nextech
- IMPACT Central Indiana
- Prosper Investment Fund LLC
- Thomas P. and Sondra D. Sheehan Charitable Foundation
- William E. English Foundation



Major Family Funds

CICF provides personalized support to family foundations, working closely with families and their teams to advance their philanthropic goals.



In 2024, the Glick Fund at CICF, a charitable initiative of Glick Philanthropies, directed 76 grants totaling \$4.3 million to our community's nonprofits. In addition to sustained support to fill critical gaps for community members, Glick Philanthropies also launched a focus to support a healthy democracy through civic engagement, nonprofit journalism, and civil rights protections.



In 2024, CICF expanded its support to the Herbert Simon Family Foundation, reflecting the evolution of a 14-year collaboration aimed at advancing impactful philanthropy that creates more equitable, sustainable, and vibrant communities. As part of this ongoing evolution, Clayton De Fur, previously Senior Advisor to HSFF, was named Executive Director of the Herbert Simon Family Foundation, and two new Program Directors joined the team, Leah Nahmias and Guadalupe "Lupe" Pimentel Solano.

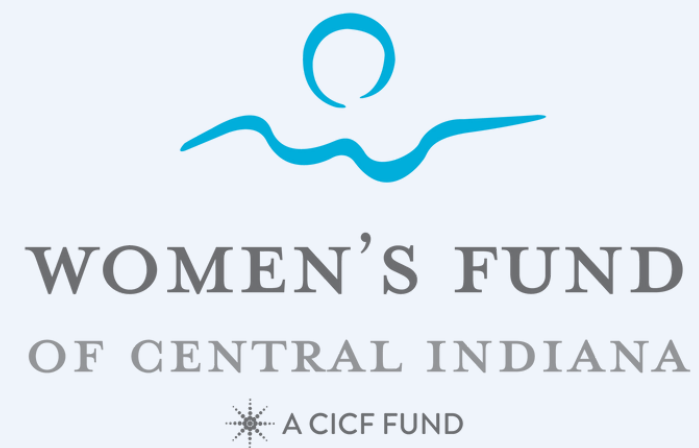


In 2024, the Efroymson Family Fund supported 130+ unique organizations focused on the arts, environment and historic preservation efforts in the Midwest and beyond.

Women's Fund

Women's Fund began as a special interest fund of CICF in 1996. In December 2024, The Women's Fund Advisory Board and CICF Board of Directors approved a plan for Women's Fund to launch as its own independent 501(c)(3).

CICF is proud to have walked alongside Women's Fund on this journey, offering support that evolves with their needs and the changing needs of our community.





Connected Communities

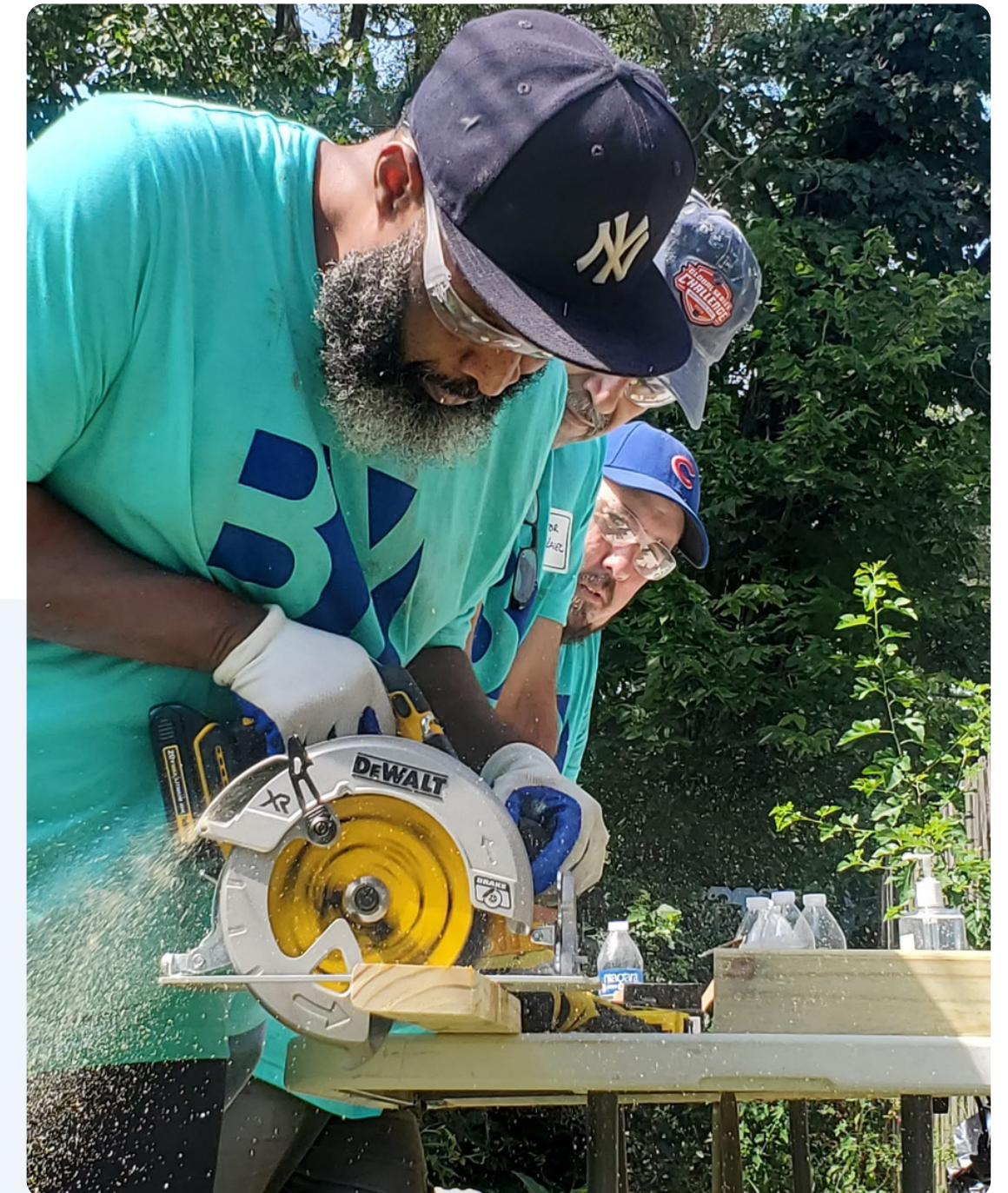
Connected Communities, a CICF initiative, continues to invest in the planning and construction of new trail infrastructure. In addition to the recent completion of the B&O Trail, great progress is being made on the future expansion of Grassy Creek Trail, Fall Creek Trail, Eagle Creek Trail, and the soon to be completed Nickel Plate Trail.

BY Plus: Good People, Good Jobs, Good Careers

To capitalize on the increasing number of rewarding career opportunities in the growing construction industry, CICF partners with Indiana Construction Roundtable Foundation, Home Repairs for Good, and the Indianapolis Legal Aid Society on a collaborative and creative approach to support the construction training and development of underinvested, low income, under represented and under employed individuals within Indianapolis. This program is called BY-Plus.

2024 Program Highlight

In 2024, the BY Plus Construction Training initiative conducted 22 cohorts. Registration and recruitment improved due to team training, operational adjustments, and continued social media outreach. 447 students enrolled with 440 graduating the training, a 98.4% graduation rate. 423 of the students earned credentials, meaning they completed all BY Plus Training program requirements and passed all credentialing metrics for NCCER Core and OSHA.



CICF Fund Highlight

Senior Fund

Since its inception in 2005, Central Indiana Senior Fund (CISF), a fund of CICF, has awarded more than \$15 million to approximately 150 senior-serving or senior-focused nonprofits and programs in Central Indiana.

CISF's mission is to support programs and opportunities for low-to-moderate-income older adults (ages 55 and older) with a focus on under-served or isolated populations. In addition to grantmaking, CISF has contracted The Polis Center to explore the data necessary to identify the unique and diverse needs of older adults in Central Indiana through the development of the State of Aging Report.

[View the State of Aging Report](#)

**840+**grants
awarded

CICF Fund Highlight

Ortho Indy Foundation

In 2024, OrthoIndy Foundation, a fund of CICF, reached a milestone of awarding \$10 million in grants. Over the past 12 years, the OrthoIndy Foundation has provided support to numerous nonprofit organizations through its strategic grantmaking process. More than 840 grants have been awarded, benefiting more than 200 grantees. Notably, approximately 700 of these grants have been employee match contributions, totaling around \$1.15 million.

Established in December 2012, the OrthoIndy Foundation operates under the guidance of the OIF Advisory Committee in collaboration with CICF.



IMPACT Central Indiana

IMPACT Central Indiana is an investment partnership created by CICF, Hamilton County Community Foundation, and the Indianapolis Foundation. Its goal is to facilitate social impact investments into community-led development projects, undercapitalized entrepreneurs and small businesses, and affordable/workforce housing developments that generate positive and measurable social impact in the community.

2024 Activity Highlight

Since 2016, Tube Factory artspace — a project of the 20-year-old nonprofit Big Car Collaborative — has become a cultural institution in the Garfield Park neighborhood. In 2024, IMPACT Central Indiana contributed a bridge loan to the overall \$9-million construction of a new contemporary art gallery and event space on the grounds of Tube Factory.



Thank You

Thank you to our **fundholders** for your generosity and commitment to making Central Indiana stronger.

Thank you to the **members of the CICF Collaborative** for your continued partnership and shared vision.

To our **community partners**—thank you for walking alongside us to drive meaningful impact.

And to the **dedicated staff of CICF and the staff of the additional entities within the CICF Collaborative**, thank you for your tireless work to create a thriving region for all.