



CHARITABLE ORGANIZATION FUNDS

THREE FUND OPTIONS FOR CHARITABLE ORGANIZATIONS

Central Indiana Community Foundation, Hamilton County Community Foundation, and the Indianapolis Foundation hold over 200 charitable organization funds, including endowment funds, board-designated endowment funds and non-permanent funds. The following chart will help you determine which fund type is best for your organization.

ENDOWMENT FUND	BOARD-DESIGNATED ENDOWMENT FUND	NON-PERMANENT FUND
Ideal for an organization that wants a permanent fund, the principal of which is never touched.	Functions similarly to a permanent endowment fund, but offers access to principal upon resolution of the organization's board.	Ideal for reserves, capital or special projects, as total assets in the fund are available at any time.
Minimum to start: \$100,000	Minimum to start: \$25,000	Minimum to start: \$25,000
Annual distribution of 5% of the previous Dec. 31 fund balance.	Annual distribution of 5% of the previous Dec. 31 fund balance. Upon receipt of a resolution from the organization's board of directors, request any amount, including all assets of the fund.	Fund representative may request any amount, including all assets of the fund at any time.
Support in planned giving and acceptance of complicated gifts.	Support in planned giving and acceptance of complicated gifts.	Support in planned giving and acceptance of complicated gifts. (Acceptance of certain gifts may be limited to endowment or board-designated endowment funds.)
Investment oversight and management with lowest administrative fee of 0.8%.*	Investment oversight and management with lowest administrative fee of 0.8%.*	Investment oversight and management with lowest administrative fee of 0.8%.*
The community foundation is the legal owner of the fund but assets are noted on your organization's financial statements.	The community foundation is the legal owner of the fund but assets are noted on your organization's financial statements.	The community foundation is the legal owner of the fund but assets are noted on your organization's financial statements.

*Administrative fees are tiered at: 0.8% up to \$1 million, 0.5% on portion \$1-5 million and 0.3% on portion above \$5 million.

[SEE SERVICES NEXT PAGE ►](#)

SERVICES FOR CHARITABLE ORGANIZATION FUNDS

Fund Management and Administration

Your fund is invested in our long-term pool, a well-diversified investment portfolio of over \$825 million, with a return objective of slow, steady growth that consistently performs above national benchmarks. Our professional finance staff and Joint Investment Board oversee the investment strategy and performance of more than \$1 billion in charitable assets. We will process all gifts into your fund, provide timely fund statements detailing gifts, distributions, and investment performance, and offer custom reporting specific to your fund and organization. Through our online portal, you may view up-to-date gift and financial status for your fund.

Development and Planned Giving Support

We are dedicated to providing exceptional support for our fund holders. In addition to a dedicated point of contact for assistance with fund contributions and distributions, we offer exclusive tools and training opportunities designed to support our nonprofit fund holders' ability to grow their funds and increase their long-term sustainability.

As a nonprofit fund holder with the CICF Collaborative, you have access to our staff of 60+ nonprofit professionals with expertise in fundraising, marketing, finance, and more. Our service goes above and beyond financial transactions to include:

- Training your board and staff in the area of planned giving and endowment building.
- Giving presentations tailored to your organization's specific fundraising needs at board meetings or special donor events.
- Helping your donors explore lifetime and planned giving options that will benefit your organization, including strategizing with you and accompanying you on donor visits.

Gift Facilitation

The community foundation will accept a variety of non-cash gifts into your fund, including securities, closely held business interests, real estate and more. Online contributions into your fund can also be made through the community foundation's website.

Planned Gift Administration

(For endowment and board-designated endowment funds only)

- **Charitable Gift Annuities:** The community foundation will manage a charitable gift annuity between the community foundation and an individual donor when 100% of the remainder value will be added to your organization's endowment or board-designated endowment fund. The minimum gift to create a CGA is \$25,000, and the annual fee for a CGA with the community foundation is approximately 1.35%.
- **Charitable Remainder Trusts:** The community foundation will act as trustee, when appropriate for all parties involved, if a majority of the payments from the trust are distributed to your organization's endowment or board-designated endowment fund. The minimum gift to create a CRT is \$500,000, and the annual fee for a CRT with the community foundation is approximately 1.58%.
- **Charitable Lead Trusts:** The community foundation will act as trustee, when appropriate for all parties involved, if a majority of the payments from the trust are distributed to your organization's endowment or board-designated endowment fund for your organization. The minimum gift to create a CLT is \$500,000, and the annual fee for a CLT with the community foundation is approximately 1.58%.
- **Full Planned Gift Administration:** The community foundation will provide full planned gift administrative services, including gift acknowledgments, tax receipts and annual distribution of tax forms, and transfers of all remainders into the donor's or your organization's fund.